

January 03, 2012

The Honorable County Council
Wicomico County Maryland
Salisbury, Maryland 21803

I would like to begin by thanking the Council for approving resolution 135-2011 granting an extension of the submission date to January 3, 2011, as it would have been due December 20th. The Charter requires that “on or before the third Tuesday in December of each year, the County Executive shall submit to the County Council a capital program for five years...”. Also by Charter, the County Council “shall approve, decrease or delete any items in the capital program as submitted or amended on or before the third Tuesday in February of each year”.

Presented herewith is my proposed Capital Budget for the fiscal year beginning July 1, 2012, and the Capital Improvements Program for fiscal years 2013-2017. The five year Capital Improvements Program and Budget are important tools that assist Wicomico County in its long-range financial and public works plans. Each year, the program is reviewed and priorities are re-evaluated. Often new projects that have become matters of high priority are added. The first year of the program is the Capital Improvements Budget. It is this portion which receives closest scrutiny and for which funding decisions are made. The remaining years serve as a guide and an indicator of what future capital requirements are likely to be, their cost and probable sources of funding. That part of the Capital Budget requiring County funds may come from current revenues, prior fund balances, grants, and, as is most often the case, the proceeds from the sale of General Obligation Bonds. In order to receive the maximum favorable interest rate, the County must pledge the County's full faith and credit to servicing the bonded debt, subject to Charter restrictions.

A Capital Project, by its definition in Section 702C of the County Charter, "...shall mean (1) the building or purchase of any physical public betterment or improvement or any preliminary studies and surveys relative thereto; (2) the acquisition of property of

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a permanent nature for public use; and (3) the purchase of equipment for any public betterment or improvement when first erected or acquired. The term shall not include any public betterment or improvement, the acquisition of any real property or the purchase of any equipment, if the total cost and expense thereof is to be paid out of the proceeds of the succeeding year's taxes, nor shall the term include the resurfacing of any road".

The outstanding principal balance of all indebtedness for Capital Budgets from previous years that were funded through the sale of bonds is referred to as the General Obligation Indebtedness. This, combined with state loans, constitutes the Gross County Debt. As of June 30, 2011 this amount totaled \$102,025,128.

This paragraph addresses the Charter total debt limitation including enterprise funds. Section 310 of the County Charter (modified pursuant to Chapter 80, 2000 Laws of Maryland) limits borrowing for any period in excess of twelve months to an amount in aggregate of no more than 3.2 percent of the County real property assessable base plus 8% of the County personal property assessable base at the time of issuance. As the County's assessable base increases, the County's borrowing capacity also increases within the limits set by law. As of June 30, 2011, the county's borrowing capacity was \$262 million. Thus, the outstanding debt of \$102M represents 38.9 percent of total capacity. No General Obligation Bonds are scheduled to be sold in fiscal year 2012, therefore, the General Obligation indebtedness of Wicomico County on June 30, 2012 would be \$91,719,965. After adjustments for changes in the assessable base, this indebtedness would represent 36.5 percent of the allowable debt limit.

This paragraph addresses the policy limitation on total principal and interest payments as they apply exclusively to the General Fund. The County has adopted a policy goal that would keep the percentage of debt service payment, (principal and interest for governmental activities) to less than 12% of the total general fund budget, if possible. The \$13,817,049 in principal and interest payments required for debt service in fiscal year 2012 is 12.6 percent of total fiscal year 2012 budgeted expenditures. The figure reported last year was 12.6 percent of the total budget. The 12% goal was exceeded because of a decline in the operating budget and bond refinancing activity that resulted in an increase in P&I outlays.

A portion of the indebtedness for school projects is funded by impact fees and amounted to \$336,267 in fiscal year 2011 which was 0.3% of total fiscal year 2011 budgeted expenditures.

The adopted fiscal year 2012 capital improvement budget was limited to a small pay-go contribution from the general fund of \$60,398 and \$168,000 from bond carry forward.

The amount of principal that will be retired during fiscal 2012-2013 will be \$10,038,775. The revised BMS funding will require the issuance of \$12.5 million in debt in fiscal year 2013, so the net outstanding debt at the end of FY13 will be \$2.5M (rounded).

Bennett Middle School construction and the completion of James M. Bennett High School will require the issuance of debt as follows; FY13 \$12.5 million, FY14 \$11 million, FY15 \$5 million and FY16 \$5.5 million (rounded).

The legal limit of the County's ability to incur debt is not as significant as how much debt the County can afford to pay off without jeopardizing other financial needs in the General Fund Operating Budget. Wicomico County was particularly hard hit by the housing collapse and recession that began in December of 2007. While the recession officially ended in Maryland in the summer of 2009, employment for Wicomico County residents did not stop declining until the fall of 2010. With a subsequent up-tic in employment, income tax receipts improved. This resulted in overall revenue for fiscal year 2011 being higher than had been budgeted. Expenditures were less than budgeted. This combination of higher revenue and lower expenses resulted in a fund balance increase of \$4.7M in fiscal year 2011; the first such increase since fiscal year 2007.

The economic uncertainty surrounding the fiscal year 2012 budget deliberations (April-June of 2011) resulted in a pause in borrowing for major capital projects. Most notable was the suspension of debt issuance for the previously approved debt increment needed to start Bennett Middle School new construction and a subsequent review of that program's overall cost. The project review led to a reduction in program cost together with a revised separate cash-flow plan that will resume bond sales in the fall of calendar year 2012 (FY13).

General Obligation Bonds will be sold in fiscal year 2013 through fiscal year 2016 to support Bennett Middle School. The following table summarizes debt levels through the CIP planning years for BMS/JMB only, see summary for future revenue/debt requirement.

	FY12	FY13	FY14	FY15	FY16	FY17
Beginning of Year	\$ 100,996,662	91,253,478	93,714,703	96,683,140	93,006,688	90,039,782
New Debt for BMS/JMB		12,500,000	11,000,000	5,000,000	5,442,666	
Less principal repayment including BMS/JMB	(9,743,185)	(10,038,775)	(8,031,563)	(8,676,452)	(8,409,571)	(8,831,316)
Debt at end of year	\$ 91,253,478	93,714,703	96,683,140	93,006,688	90,039,782	81,208,466

This capital budget does proposes the funding of smaller projects in fiscal year 2013 using funds from general fund revenue as outlined in the attached exhibit and summary table.

The Charter amendment passed in the November 2000 referendum limits growth in revenue from the real property tax to 2% over the previous year or the Consumer Price Index (CPI), whichever is less. In the past, discussions about the cap's effects on debt

affordability have centered either on the potential effects of inflation running substantially higher than 2%, thereby creating a loss in real purchasing power from a constrained property tax revenue stream; or a "traditional" recession where non-property sourced revenues decline by a greater amount than can be offset with a 2% increase in property tax revenue: again potentially decreasing the county's ability to fully fund operations while meeting fixed debt obligations. However, the current recession, with its protracted and substantial devaluation of the taxable property base, has added a new dimension to the cap's effect on the county. With a decline in the property base, the underlying tax formula requires that the tax rate be increased in order to collect the same amount of revenue as the prior year, and/or increase total revenue to the maximum allowed under the revenue cap: estimated to be 2% for the fiscal year 2013 tax year. The most important effect that the cap has on long term capital programming is this; if the tax rate is set below the constant yield or cap rate, the resulting real tax revenue decrease is perpetuated each year forever because the revenue cap base is reduced. For example, the tax rate set for fiscal year 2012 resulted in \$2.5M less revenue collection than that allowed by the revenue cap. Over a twenty year period, that amounts to \$50M in forgone revenue that could have been applied to infrastructure maintenance, capital projects or operating expenses. The debate and decision reached on the tax rate for fiscal year 2013 will profoundly shape the future of Wicomico County.

While the United States economy is expected to grow slowly in fiscal year 2012. The growth rate for the State of Maryland is expected to be negatively affected by the inevitable reductions in federal spending. The State is still facing a structural budget deficit, which may again result in reductions of state aid to local governments or new cost transfers such as those that occurred in fiscal year 2012; for example, the State Department of Assessment and Taxation operating cost transfer. The County's operating budget will be constrained to current levels which will mitigate potential cuts from the State while allowing modest reinvestment in infrastructure as proposed herein.

Following is a brief description of Capital Requests submitted by the County's Departments and recommended by the Executive. Each is shown in the attached program exhibit. The program exhibit shows a project's total estimated cost broken down by funding source, i.e. county, federal, state or other. It then allocates the cost by year. If a project is to be funded by both the county and another source(s), then the amount provide by non-county source is shown in grey highlight below the county's cost. If there are dollar values in the fiscal year 2013 column, the project is being recommended for funding in fiscal year 2013. If there are amounts shown in the columns for years 2014-2017, the project is being programmed for funding in those years.

GENERAL GOVERNMENT PROJECTS

Community College (WOR-WIC)

Fitness and Wellness Center – FY16 – Funds in the amount of \$231,150 are requested for fiscal year 2016 to begin the process for the construction of the Fitness and Wellness Center. The total project is expected to extend over three fiscal years. State and Worcester County funds are requested in the amount of \$1,108,850.

Sheriff

Security Fence – FY13 – Funds in the amount of \$20,000 are requested to provide security for the parking lot in the rear of the Public Safety Building where seized vehicles are stored.

Emergency Services

Replacement of Paging Base Stations – FY13 - Funds in the amount of \$56,381 are requested to replace paging base stations. Replacement of the base stations will ensure 1) the continued operation of the fire paging system and 2) activation of fire and ambulance sirens critical links in the system of notifying fire companies of needed responses to calls for service.

Upgrade Two Towers – FY13- Funds in the amount of \$185,000 are requested to begin the analysis and upgrade of two of the Public Safety Radio System towers. The analysis shall include loading calculations and detail any tower modifications required.

Replace Public Safety Radio System – FY13, FY15, FY16, FY17 - Funds in the amount of \$22,268,906 are requested to replace the Public Safety Radio System. The current system is thirteen years old and subject to decreased hardware and software support by the manufacturer. Failures and downtime will increase as the system continues to age. A new system will enable public safety/services agencies to maintain voice communications capabilities while ensuring that they are fully interoperable with other agencies. The fiscal year 2013 amount of \$68,680 will fund development of a project statement of work and specifications.

New Emergency Services Facility – This project was previously approved. However, economic circumstances and higher priority spending requirements preclude budgetary and planning commitments for this project during this programming cycle. The abandonment of this project in this CIP will allow funding to be applied to more urgently needed projects when all projects in the related authorizing bond legislation have been completed and/or abandoned.

Corrections

Cell Door Refurbishment – FY13, FY14, FY15 - Funds in the amount of \$750,000 are requested to replace the door motors which are now obsolete along with the door tracks which may need to be replaced to accept the new hardware. This would prevent possible escapes from housing units which could result in serious injury or loss of lives. It would reduce the cost of money spent on manpower and overtime due to constantly working on the doors.

Replace Sprinkler System – FY13 - Funds in the amount of \$40,000 are requested to modify and replace portions of the twenty-two-year-old sprinkler system and install a flush mounted wet pipe system in all inmate areas.

Wastewater and Trap Repair – FY14 - Funds in the amount of \$68,000 are requested to provide a permanent solution to the effects of settling on the major wastewater and grease trap lines exiting the building.

Replace Door Control System – FY14 - Funds in the amount of \$560,000 are requested to replace the over twenty year old control systems located in four work release and four control rooms. Some Replacement parts are no longer available and operation is compromised.

Replace Cooling Tower – FY14 - Funds in the amount of \$25,000 are requested to replace the twenty-two year old cooling tower for the HVAC system. The towers has leaks and bad coils and it is difficult to repair and inefficient to operate.

Data Storage – FY15 - Funds in the amount of \$12,000 are requested for a data storage system with sufficient capacity for long term storage of images beyond the current thirty day system capacity. This would ensure the availability of information for use in external (police and courts) as well as internal use.

Trash Compactor – FY15 - Funds in the amount of \$25,000 are requested to replace the current twenty-year-old trash compactor that is subject to frequent breakdowns and requiring costly repairs.

Parking Lot Repair and Resurface – FY17 - Funds in the amount of \$75,000 are requested to expand the parking area, repair and resurface the existing parking lot and provide additional security lighting.

Health Department

Upgrade Disk Drive – FY13 - Funds in the amount of \$80,000 are requested to upgrade disk drive to SAN or NAS. This will allow for monitoring of internet usage.

Upgrade Boilers – FY15 - Funds in the amount of \$100,000 are requested to upgrade the boilers in the Health Department Complex.

Replace Carpet – FY16 - Funds in the amount of \$247,000 are requested to replace the carpet in the building originally installed in 1996.

Replace Tile Floors – FY16 - Funds in the amount of \$150,000 is requested to replace all tile floors in hallway, clinic room, and auditorium. The original tile dates to 1971.

Elections

Voter Registrations System Upgrade – FY13 - State Legislation passed in 2007 requires all elections to have a “voter-verifiable paper record”. While it is not known at this time what counties will be required to pay for their part of the system, the preliminary estimate from the State for Wicomico County is \$198,236.

Wicomico Public Library

New Main Library Building, Design, Construction, Furnishings & Equipment – This project was previously approved and remains an important long term goal for the community. However, economic circumstances have led to this project being removed from the formal capital improvement program. The bond funds previously assigned to the new library will become available when all projects in the related authorizing bond legislation have been completed and/or abandoned. The elevator replacement remains funded.

Replace Elevator – FY13 - Funds in the amount of \$150,000 are requested to replace the elevator. Failure of the elevator would eliminate public access to the downstairs meeting rooms and restrict access to the upstairs areas for those unable to climb stairs.

Circuit Court

Remodeling and Renovation – FY14 Engineering study \$200,000 and phase one \$600,000 of remodeling and renovation of Circuit Court Building. FY15 Phase Two \$800,000 of remodeling and renovation of Circuit Court Building.

Contingency

Contingency – A contingency amount is not being budgeted for fiscal year 2013. The BMS project has sufficient contingency funds budgeted within the project estimates at this time. A contingency will be established when bond legislation is prepared to cover the cost of bond issuance.

Public Works

Funding for the below projects will come from the Roads annual operating budget (fund 50) which receives the majority of its funding from the general fund operating budget as well as funds available from completed/abandoned projects.

Morris Mill Dam Rehabilitation – FY13 - Funds in the amount of \$450,000 are requested to rehabilitate the dam, spillway and pipes of the Morris Mill Dam to reduce the possibility of the dam breaching resulting in lengthy road closures.

Johnson Road Enhancements – FY13 - Funds in the amount of \$50,000 are requested for Phase I of a project to eliminate flooding, improve geometric realignment and upgrade this road to standards for a major collector. FY14 - Funds in the amount of \$864,000 are requested for Phase II.

Bridge Improvements – FY13 - Funds in the amount of \$274,000 are requested to install traffic barriers, upgrade railing and decking, and modify bridge piles, caps and wing-walls of bridges throughout Wicomico County.

WICOMICO COUNTY BOARD OF EDUCATION

The Wicomico County Board of Education Capital Budget Application for FY2013-2018 is hereby incorporated into the County's Capital Budget and Capital Improvement Program. A copy of the WCBOE submission is provided as Addendum 1. Those projects listed in the Top 20 priority list in addendum 1 are included in the attached county CIP spreadsheet exhibit with a dollar summary of all WCBOE application below priority 20. Because of the limited capital funding available, only the projects with funding identified by fiscal year are being proposed by the Executive for programming and budgeting approval by Council. The County Executive's number one priority is construction of a replacement school for Bennett Middle School together with the final phase of James M. Bennett High School which is contingent upon the demolition of the existing Bennett Middle School. The WCBOE's Addendum 1 shows BMS as their number 1 and number 2 priorities. These have been combined in the attached spreadsheet exhibit to reflect the costs of "Plan B" proposed by the WCBOE subsequent to the production of their CIP application. The final phase of James M. Bennett High School is shown as a separate line below BMS.

RECREATION AND PARKS

A.W. Perdue Stadium

Roof Restoration – FY13 - Funds in the amount of \$80,000 are requested to replace the asphalt roof.

Re-surface 2nd Floor Concourse Decking System – FY14 - Funds in the amount of \$143,000 are requested to remove the old roof, install a new traffic coating system, joint replacement and caulking. The concrete concourse serves as a roof covering club houses, batting cages and offices. The existing synthetic coating has begun to fail and is allowing water to penetrate some of the areas.

HVAC System Replacement – FY14 - Funds in the amount of \$40,000 are requested to replace systems that serve Concession Stand #1, First Aide/Customer Service Office, Novelty Store and Press Box. This will complete the replacement of the HVAC system.

Boilers – FY13 - Funds in the amount of \$40,000 are requested to replace boilers serving the Pizza Stand, the Sweet Shop, 1st Base Restroom, 1st Base Concession Stand, 3rd Floor Kitchen and 3rd Floor Janitor's Closet.

Remove & Replace Coping Stones – FY14 - Funds in the amount of \$38,000 are requested to remove, clean, place and mortar coping stones. This is a project that normally would be included in the General Fund Budget.

Replace Failing Walls & Railing System – FY14 - Funds in the amount of \$130,000 are requested to replace the failing masonry walls and railing system.

Architectural Assessment – FY14 – An architectural assessment is recommended to project the longevity of existing systems and plan future capital needs.

Replace 3rd Floor Concourse Deck – FY14 - \$130,000 is requested to remove material, install new traffic coating system, joint replacement and caulking.

Interior Lighting Replacement – FY14 - Funds in the amount of \$65,000 are requested in fiscal year 2014 to change lighting from T-12 to T-8 in the offices, Hall of Fame, restrooms, concessions, club houses, etc. This is an estimate.

Boilers – FY16 - Funds in the amount of \$45,000 are requested to replace the boilers serving the pump room, visitor’s club house and the grounds room. This is an estimate.

Wicomico Youth & Civic Center

Tennis & Basketball Courts

Resurfacing at Crooked Oak Park – FY13 - Funds in the amount of \$25,000 are requested to rehabilitate the tennis and basketball courts at Crooked Oak Park. State funding will be requested in the amount of \$90,000.

Centennial Village and Cedar Hill parks – FY14 - Funds in the amount of \$43,000 are requested to rehabilitate the tennis and basketball courts at Centennial Village and Cedar Hill parks. Funds in the amount of \$197,000 are requested from State funds.

Playground Equipment Replacement, Billy Gene Jackson, Sr. Park and Hebron Park – FY13 - Funds in the amount of \$8,000 are requested to replace playground equipment. Replacement parts are no longer available for the existing equipment and the equipment is not compliant with current safety guidelines. Funds in the amount of \$72,000 are requested from State funds.

Wetipquin Boat Ramp

Rehabilitate Wing Walls – FY14 - Funds in the amount of \$25,000 are requested for reconstruction and rehabilitation of the deteriorating wing walls, base and catwalks. This project will utilize State Waterway Improvement Program funding in the amount of \$99,000.

Harbor Restorations

Nanticoke Harbor – FY13 - Funds in the amount of \$65,000 are requested for restoration of bulkheads, mooring piles, piers and catwalks. State funding will be requested in the amount of \$65,000. Additional funding will be requested in future years.

West Metro Core Park

Development – FY15 & FY16 - Funds in the amount of \$100,000 are requested in fiscal year 2015 to begin site development plans to provide recreation facilities for a wide range of activities. State Program Open Space money will be requested in the amount of \$1,000,000 for the development. Funds in the amount of \$100,000 are requested in fiscal year 2016. State funding will be requested in the amount of \$1,000,000. This project has been identified as a top priority in the County’s Land Preservation and Recreation Plan. Land was acquired in 2009 with State Program Open Space money to serve the west metro core area as a community park.

Equestrian Center

Construct Restrooms – FY14 – It is proposed to use \$135,000 of Program Open Space money (matched by a local contribution of \$15,000 from the Equestrian Center’s escrow funds) to provide permanent restrooms in the stable building service the Wicomico County Equestrian Center.

New Stable Building – FY15 – Replace an existing stable building with a new stable building to increase capacity for equestrian events. \$22,500 from the Equestrian Center’s escrow funds will be used along with \$227,500 in State Program Open Space money.

Pemberton Historical Park

Recreation Outbuildings – FY15 – Utilizing a total of \$10,000 in County money (with State Program Open Space funding of \$100,000), historical recreation of various plantation outbuildings will be undertaken at Pemberton Historical Park.

Airport

The projects shown here coincide with the current development needs of the Wicomico County Airport as identified by the Airport Commission and the Federal Aviation Administration. For most projects, 95% to 97.5% funding comes from federal and state sources. Although included as part of the Capital Improvement Program, it is anticipated that the County portion of these projects will be funded by Airport Enterprise Revenue.

Taxiway Echo and Taxiway Bravo

Reconstruct Taxiway Echo (TWY E) and Taxiway Bravo (TWY B) – FY13 - This project will be completed in two phases. Phase 1 - Funds in the amount of \$62,500 are requested to reconstruct TWY E and TWY B between TWY A and TWY E and a new aircraft parking apron. TWY E is the only taxiway providing aircraft access into the Air Business Center. Funds in the amount of \$2,437,500 are requested from Federal and State funds. Phase 2 – FY14 - \$75,000 from Airport plus \$2,850,000 in Federal funding and \$75,000 in State funding.

Runway 5-23

Design – FY13 - Funds in the amount of \$10,000 are requested for the design of Runway 5-23 and Taxiway B to bring them in compliance with FAA design standards. Funds in the amount of \$394,500 are requested from Federal and State funds. Two follow-on construction phases totaling \$3,000,000 each are scheduled for fiscal years 2015 and 2016.

Piedmont Hanger

Renovate Roof and guttering system – FY13 - Funds in the amount of \$290,000 are requested to renovate the roof and replace the gutters of the County owned hanger and office complex leased to Piedmont Airlines in fiscal year 2013. This is a negotiated renovation desired by US Airways in exchange for a 5-year lease extension. Funds to cover 100% of this project are being requested from the Maryland Department of Business and Economic Development. A second phase costing \$350,000 is scheduled for fiscal year 2014.

Terminal Building

HVAC – FY13 - Funds in the amount of \$100,000 are requested to replace and upgrade the twenty year old HVAC systems in the Terminal Building. Units are inefficient, obsolete, and difficult to repair as parts become harder to find. Funds in the amount of \$300,000 are requested from Federal and State funds. Two follow-on renovation phases totaling \$400,000 each are scheduled for fiscal years 2014 and 2015.

Air Traffic Control Tower

Renovation – FY14 - Funds in the amount of \$100,000 are requested to replace and upgrade the thirteen year old communications (radios) and weather monitoring equipment in the Air Traffic Control Tower. The Air Traffic Control Tower is an airport sponsor built and maintained facility with the FAA providing contracted air traffic control services through the FAA's Federal Contract Tower Program. Funds in the amount of \$300,000 are requested from State funds.

Snow Removal Equipment Building

Construction – FY14 - Funds in the amount of \$100,000 are requested for the construction of a new snow removal equipment storage building. It will include facilities for vehicle storage, equipment storage and vehicle and equipment maintenance. Funds in the amount of \$300,000 are requested from State funds. This is a three phase project, with additional costs shown on the attached exhibit: FY15 \$400,000 and FY16 \$400,000.

Acquire Land for RPZ

Runway Protection Zone (RPZ) – FY15 - Federal Aviation Administration runway design standards require runway protection zones. The RPZ's function is to enhance the protection of people and property on the ground. This is achieved through airport owner control over RPZs. Such control includes clearing RPZ areas (and maintaining them clear) of incompatible objects and activities. Control is exercised through the acquisition of sufficient property interest in the RPZ. Funds in the amount of \$11,500 are requested. Funds in the amount of \$448,500 are requested from Federal and State funds.

T & Corporate Hangers

Renovations – FY17 - \$300,000 in County funding is requested to do renovations to existing T-hangers and corporate hangers. Renovations will be to doors, roof, siding and pavement.

Summary

The Capital Budget that I am recommending for fiscal year 2013 will require the maximum effort allowed by law and charter to collect revenue in fiscal year 2013 and beyond. The source of funds necessary to support the projects recommended in the attached exhibit is shown below.

Source of Funding	FY13	FY14	FY15	FY16	FY17
General Obligation Bonds - all projects	\$0	To be determined			
General Obligation Bonds for BMS/JMB completion	\$12,500,000	\$11,000,000	\$5,000,000	\$5,500,000	\$0
Existing BMS school construction bond funding	\$2,162,230				
Reallocated non-school related capital funding	\$0				
County General Fund revenue	\$1,589,997	To be determined			
County Fund 50 - Roads	\$774,000	\$864,000	\$0	\$0	\$0
County Rec & Park Enterprise	\$0	To be determined			
Airport Funds 31/52	\$462,500	\$375,000	\$186,500	\$275,000	\$300,000
State, Federal, Other	\$15,256,500	\$16,074,000	\$13,994,000	\$6,632,850	\$0
Sub-total Identified Program Funding	\$32,745,227	\$28,313,000	\$19,180,500	\$12,407,850	\$300,000
Funding source TBD (revenue or debt)	\$0	\$2,719,239	\$14,598,278	\$13,760,990	\$6,280,682
Total Capital Program	\$32,745,227	\$31,032,239	\$33,778,778	\$26,168,840	\$6,580,682

For fiscal year 2013, I am proposing the use of bond proceeds to fund BMS, the use of existing BMS bond funds for BMS, General Fund prior year revenue, and appropriations from within the fiscal year 2013 Roads budget which is funded primarily from the general fund. Limited capital spending that does not rise to the charter standard for inclusion in the Capital Program may be added to the general fund operating budget.

Respectfully submitted,

Richard M. Pollitt, Jr.
County Executive
Wicomico County, Maryland