

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2014 Legislative Session

Legislative Day No. 03

Resolution No. 16-2014

Introduced by: The President of the Council at the request of the County Executive

A RESOLUTION MAKING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT OF PUBLIC WORKS, ROADS DIVISION, BY INCREASING THE APPROPRIATED USE OF FUND 50 PRIOR YEAR REVENUE BY TWO MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$2,700,000) AND DECREASING THE REVENUE TRANSFER-IN FROM THE GENERAL FUND BY THE SAME AMOUNT.

WHEREAS, Section 709 of the Wicomico County Charter authorizes and empowers the Wicomico County Council, upon the request of the County Executive, to make supplementary appropriations from the unexpended and unencumbered funds set aside for contingencies in the County budget or from reimbursements or revenue receipts in excess of those budgeted; and

WHEREAS, the fiscal year 2014 Income Tax Revenue Estimate for the General Fund is most likely higher than the amount of revenue that may reasonably be expected to be received during fiscal year 2014 due to an observed decline in Wicomico County employment during calendar year 2013; a leading indicator and basis of income tax revenue estimation; and

WHEREAS, the Roads Special Revenue Governmental Fund has accumulated over \$2,700,000 in un-spent transfers from the General Fund; and

WHEREAS, the intended purpose this fiscal year of transferring funds from the General Fund to Roads was to enable continued maintenance of County infrastructure and roads related capital equipment; and

WHEREAS, an expected reduction of fiscal year 2014 income tax revenue to the General Fund will preclude the transfer of \$2,700,000 of the \$6,800,000 originally appropriated to the Roads fund 50.

WHEREAS, the Director of Finance has certified that the prior year revenue balance for Roads fund 50 is available for appropriation.

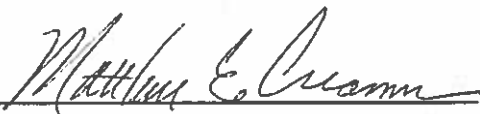
NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland, that the following supplementary appropriation of funds is authorized and approved:

Increase:	Use of Prior Year Revenue 50A0850-421110	\$2,700,000
Decrease:	Inter-fund transfer 50A0850-456000	\$2,700,000

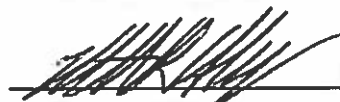
Done at Salisbury, Maryland, this 4TH day of February, 2014.

ATTEST:

COUNTY COUNCIL OF
WICOMICO COUNTY, MARYLAND



Matthew E. Creamer,
Council Administrator

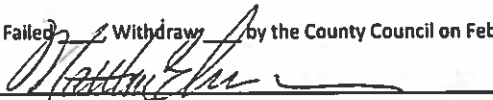


Matt Holloway,
Council President

CERTIFICATION

This Resolution was Adopted Adopted with Amendments Failed Withdraw by the County Council on February 4, 2014.

Certified by



Matthew E. Creamer, Council Administrator