



MEMO

OFFICE OF THE INTERNAL AUDITOR

To: All County Council Members and Executive Culver
From: Steve Roser
Date: September 22, 2015
Re: Liquor Control Board Financial Statements

Message:

The Office of the Internal Auditor (IA) reviewed two reports issued by PKS:

1. Financial Statements for Years Ended June 30, 2014 and 2015 Issued by the Liquor Control Board containing an unqualified audit opinion
2. Related Management Letter

IA recalculated the County Payment (based upon the formula agreed upon in Council Resolution 27-2013) for FY 2016 and found no variance with the payment presented in the statements (\$520,400).

The management letter offered advice concerning the acceptance of personal checks from customers and advice concerning capitalization of assets. PKS offered the advice in effort to assist management and enhance internal controls for the enterprise.

Please let me know if you have any additional questions or concerns.