

**COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND**

2008 Legislative Session

Legislative Day No. 21

**Resolution No. 138-2008**

Introduced by: The President of the Council

A RESOLUTION ACKNOWLEDGING, FOR THE PURPOSE OF THE MANUFACTURER'S TAX EXEMPTION, A MERGER INVOLVING PEPSI BOTTLING VENTURES LLC AND PBV OF SALISBURY LLC

WHEREAS, PBV of Salisbury LLC has previously been granted a manufacturer's tax exemption on machinery and equipment used in the conduct of business in Wicomico County; and

WHEREAS, the County Council wishes to confirm the merger of Pepsi Bottling Ventures LLC and PBV of Salisbury LLC, as evidenced by a Statement of Merger filed with the Maryland Department of Assessments and Taxation on July 14, 2008; and


WHEREAS, Pepsi Bottling Ventures LLC, the surviving entity, has requested that the manufacturer's tax exemption previously granted to PBV of Salisbury LLC be applied to the surviving entity; and

NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland as follows:

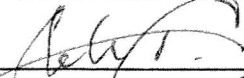
1. The manufacturer's tax exemption granted to PBV of Salisbury LLC be transferred to Pepsi Bottling Ventures LLC.
2. This exemption shall continue from year to year, without further application or action by the Council; provided, however, that said exemption shall terminate on the first day of the taxable year in which said manufacturer shall cease its manufacturing, fabricating or assembly operations in the county.

Done at Salisbury, Maryland, this 21<sup>st</sup> Day of October 2008

ATTEST:

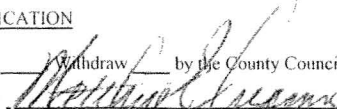
  
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Matthew E. Creamer  
Council Administrator

COUNTY COUNCIL OF  
WICOMICO COUNTY, MARYLAND

  
\_\_\_\_\_  
John T. Cannon  
Council President

CERTIFICATION

This Resolution was Adopted , Adopted with Amendments , Failed  Withdraw  by the County Council on October 21, 2008

Certified by   
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Matthew E. Creamer, Council Administrator