

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2008 Legislative Session

Legislative Day No. 19

Resolution No. 124-2008

Introduced by: The President of the Council at the request of the County Executive

A RESOLUTION TO AUTHORIZE THE RECAPTURE OF PREVIOUSLY DEFERRED REAL PROPERTY TAXES ON THE SALE OF TWO ACRES OF PROPERTY ADJACENT TO THE GATEWAY VILLAGE SENIOR HOUSING COMPLEX LOCATED ON US ROUTE 50 BETWEEN BOOTH STREET AND ISABELLA STREET ACCORDING TO THE SCHEDULE IN THE PILOT AGREEMENT.

WHEREAS, Salisbury Housing II, LLC has previously acquired, constructed and currently operates a rental housing project for senior citizens of moderate and low income, known as the Gateway Village complex; and

WHEREAS, the County Council of Wicomico County, Maryland, recognizing that there is a significant need for quality housing units in the county for senior citizens of moderate and low income, supported the development of the Gateway Village complex by making a local contribution in the form of real estate tax deferrals; and

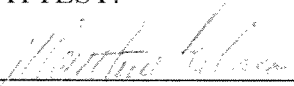
WHEREAS, Salisbury Housing II, LLC has proposed the sale of two acres of land not needed for the project, the proceeds of which will be used for the benefit of the complex; and

WHEREAS, Salisbury Housing II, LLC has requested that any previously deferred real estate taxes attributable to the said two acres be recaptured in accordance with the schedule set forth in the Agreement for Payment in Lieu of Taxes dated November 16, 1999.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Wicomico County, Maryland that any previously deferred real estate taxes attributable to the said two acres be recaptured in accordance with the schedule set forth in the Agreement for Payment in Lieu of Taxes dated November 16, 1999, provided that any consideration received upon the sale of said two acres shall be used for the benefit of the senior housing complex.

Done at Salisbury, Maryland, this 16th day of September, 2008.

ATTEST:

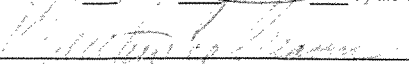

Matthew E. Creamer,
Council Administrator

COUNTY COUNCIL OF
WICOMICO COUNTY, MARYLAND


John T. Cannon,
Council President

CERTIFICATION

This Resolution was Adopted , Adopted with Amendments , Failed , Withdrawn by the County Council on September 16, 2008.

Certified by 
Matthew E. Creamer, Council Administrator