

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2008 Legislative Session

Legislative Day No. 14

Resolution No. 96-2008

Introduced by: The President of the Council

A RESOLUTION ACKNOWLEDGING, FOR THE PURPOSE OF THE MANUFACTURER'S TAX EXEMPTION, A MERGER INVOLVING RIVERWOOD INTERNATIONAL MACHINERY, INC. AND GRAPHIC PACKAGING INTERNATIONAL, INC.

WHEREAS, Riverwood International Machinery, Inc. has previously been granted a manufacturer's tax exemption on machinery and equipment used in the conduct of business in Wicomico County; and

WHEREAS, the County Council wishes to confirm the merger of Riverwood International Machinery, Inc. and Graphic Packaging International, Inc., as evidenced by a Statement of Merger filed with the Maryland Department of Assessments and Taxation on July 5, 2006; and

WHEREAS, Graphic Packaging International, Inc., the surviving entity, has requested that the manufacturer's tax exemption previously granted to Riverwood International Machinery, Inc. be applied to the surviving entity; and

NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland as follows:

- 1. The manufacturer's tax exemption granted to Riverwood International Machinery, Inc. be transferred to Graphic Packaging International, Inc.
2. This exemption shall continue from year to year, without further application or action by the Council; provided, however, that said exemption shall terminate on the first day of the taxable year in which said manufacturer shall cease its manufacturing, fabricating or assembly operations in the county.

Done at Salisbury, Maryland, this 1st Day of July 2008

ATTEST:

Matthew E. Creamer
Council Administrator

COUNTY COUNCIL OF
WICOMICO COUNTY, MARYLAND

John T. Cannon
Council President

CERTIFICATION

This Resolution was Adopted [checked], Adopted with Amendments __, Failed __, Withdrawn __ by the County Council on July 1, 2008
Certified by Matthew E. Creamer, Council Administrator