

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2008 Legislative Session

Legislative Day No. 14

Resolution No. 94-2008

Introduced by: The President of the Council

A RESOLUTION ACKNOWLEDGING, FOR THE PURPOSE OF THE MANUFACTURER'S TAX EXEMPTION, A MERGER INVOLVING VALLEY NATIONAL GASES, INC. AND VALLEY NATIONAL GASES WV, LLC

WHEREAS, Valley National Gases, Inc. has previously been granted a manufacturer's tax exemption on machinery and equipment used in the conduct of business in Wicomico County; and

WHEREAS, the County Council wishes to confirm the merger of Valley National Gases, Inc. and Valley National Gases WV, LLC, as evidenced by a Statement of Merger filed with the Maryland Department of Assessments and Taxation on December 12, 2007; and

WHEREAS, Valley National Gases WV, LLC, the surviving entity, has requested that the manufacturer's tax exemption previously granted to Valley National Gases, Inc. be applied to the surviving entity; and

NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland as follows:

- 1. The manufacturer's tax exemption granted to Valley National Gases, Inc. be transferred to Valley National Gases WV, LLC.
2. This exemption shall continue from year to year, without further application or action by the Council; provided, however, that said exemption shall terminate on the first day of the taxable year in which said manufacturer shall cease its manufacturing, fabricating or assembly operations in the county.

Done at Salisbury, Maryland, this 1st Day of July 2008

ATTEST:

[Handwritten signature of Matthew E. Creamer]

Matthew E. Creamer
Council Administrator

COUNTY COUNCIL OF
WICOMICO COUNTY, MARYLAND

[Handwritten signature of John T. Cannon]

John T. Cannon
Council President

CERTIFICATION

This Resolution was Adopted [checked] Adopted with Amendments [ ] Failed [ ] Withdrawn [ ] by the County Council on July 1, 2008.
Certified by [Handwritten signature of Matthew E. Creamer]
Matthew E. Creamer, Council Administrator