

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2008 Legislative Session

Legislative Day No. 14

Resolution No. 93-2008

Introduced by: The President of the Council

A RESOLUTION ACKNOWLEDGING, FOR THE PURPOSE OF THE MANUFACTURER'S TAX EXEMPTION, A CHANGE OF NAME FROM JUBILANT PHARMACEUTICALS, INC. TO CADISTA PHARMACEUTICALS, INC.

WHEREAS, Jubilant Pharmaceuticals, Inc. has previously been granted a manufacturer's tax exemption on machinery and equipment used in the conduct of business in Wicomico County; and

WHEREAS, the County Council wishes to confirm the name change of Jubilant Pharmaceuticals, Inc. to Cadista Pharmaceuticals, Inc., as evidenced by a Certificate of Amendment of Certificate of Incorporation of Jubilant Pharmaceuticals, Inc., filed with the State of Delaware, Secretary of State, Division of Corporations on January 19, 2007; and

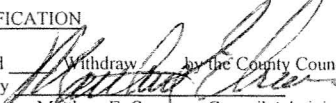
WHEREAS, Cadista Pharmaceuticals, Inc. has requested that the manufacturer's tax exemption previously granted to Jubilant Pharmaceuticals, Inc. be applied under the new company name; and

WHEREAS, Cadista Pharmaceuticals, Inc. has confirmed that there has been no changes to the business operation other than the name change.

NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland as follows:

1. The manufacturer's tax exemption granted to Jubilant Pharmaceuticals, Inc. be applied under the new company name of Cadista Pharmaceuticlas, Inc.
2. This exemption shall continue from year to year, without further application or action by the Council; provided, however, that said exemption shall terminate on the first day of the taxable year in which said manufacturer shall cease its manufacturing, fabricating or assembly operations in the county.

Done at Salisbury, Maryland, this 1<sup>st</sup> Day of July 2008

This Resolution was Adopted , Adopted with Amendments , Failed , Withdraw  by the County Council on July 1, 2008.  
Certified by   
Matthew E. Creaher, Council Administrator

ATTEST:




Matthew E. Creamer  
Council Administrator

COUNTY COUNCIL OF  
WICOMICO COUNTY, MARYLAND



John T. Cannon  
Council President

CERTIFICATION

This Resolution was Adopted  Adopted with Amendments  Failed  Withdraw  by the County Council on July 1 2008  
Certified by   
Matthew E. Creamer, Council Administrator