

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2008 Legislative

Legislative Day No. 11

Resolution No. 74-2008

Introduced by: The President of the Council at the request of the County Executive

A RESOLUTION MAKING ACCOUNTING TRANSFERS TO APPROPRIATELY REFLECT OTHER POST EMPLOYMENT BENEFIT (OPEB) EXPENDITURES.

WHEREAS, Section 708 of the Wicomico County Charter authorizes transfers of appropriations between offices, departments, institutions, boards, commissions or other agencies of the county government during the last quarter of the fiscal year upon the request of the County Executive and with approval of the County Council; and

Whereas, when the FY2008 budget was adopted, the County budgeted for all OPEB costs in the General Fund pending an answer on whether OPEB costs could all be accounted for in the General Fund or whether they had to be pushed down to the Enterprise Fund level; and

Whereas, the auditors have determined that these costs must be accounted for at the fund level; and

Whereas, the County had already appropriated the full amount of \$2,067,000 and expended it in the general fund; and

Whereas, the auditors recommend and the County desires to report OPEB costs as required at the fund level; and

Whereas, any transfer of OPEB costs will be cost/revenue neutral.

NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland, that the following transfers of funds are authorized and approved:

Transfer From Account:

OPEB 001-920-51000-022 – (\$200,795)  
OPEB 001-920-51000-022 – (\$94,492)  
OPEB 001-920-51000-022 – (\$17,718)  
OPEB 001-920-51000-022 – (\$64,963)  
OPEB 001-920-51000-022 – (\$41,340)  
OPEB 001-920-51000-022 – (\$17,718)  
OPEB 001-920-51000-022 – (\$2,953)


Transfer to Enterprise Account:

Roads OPEB Account -022; \$200,795  
Solid Waste OPEB Account -022; \$94,492  
Tourism OPEB Account -022; \$17,718  
Youth & Civic Center OPEB Account -022; \$64,963  
LMB OPEB Account -022; \$41,340  
Airport OPEB Account -022; \$17,718  
Electrical Board OPEB Account -022; \$2,953

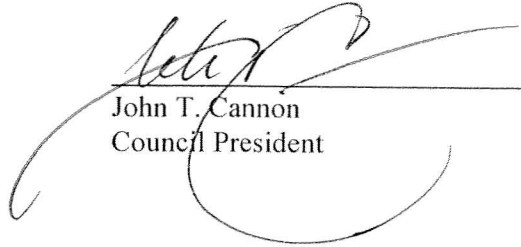
Done at Salisbury, Maryland, this 20<sup>th</sup> day of May, 2008.

ATTEST:

COUNTY COUNCIL OF  
WICOMICO COUNTY, MARYLAND



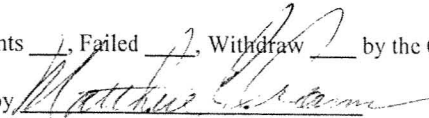
Matthew E. Creamer  
Council Administrator



John T. Cannon  
Council President

CERTIFICATION

This Resolution was Adopted , Adopted with Amendments , Failed , Withdraw  by the County Council on  
May 20, 2008.

Certified by   
Matthew E. Creamer, Council Administrator