

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2011 Legislative Session

Legislative Day No. 22

Resolution No. 130-2011

Introduced by: The President of the Council at the request of the County Executive

A RESOLUTION ACKNOWLEDGING, FOR THE PURPOSE OF A MANUFACTURER'S TAX EXEMPTION, A MERGER INVOLVING HARVARD CUSTOM MANUFACTURING, INC. AND LABINAL SALISBURY, INC.

WHEREAS, Harvard Custom Manufacturing, Inc. has previously been granted a manufacturer's tax exemption on machinery and equipment used in the conduct of business in Wicomico County; and

WHEREAS, the County Council wishes to confirm the merger of Harvard Custom Manufacturing, Inc. and Labinal Salisbury, Inc., as evidenced by a Certificate of Ownership and Merger of Labinal Salisbury, Inc. with and into Harvard Custom Manufacturing, Inc. filed with the Secretary of State of the State of Delaware on December 27, 2010; and

WHEREAS, Labinal Salisbury, Inc., the surviving entity, has requested for the manufacturer's tax exemption previously granted to Harvard Custom Manufacturing, Inc. be applied to the surviving entity.

NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland as follows:

- 1. The manufacturer's tax exemption granted to Harvard Custom Manufacturing, Inc. be transferred to Labinal Salisbury, Inc.
2. This exemption shall continue from year to year, without further application or action by the Council; provided, however, that said exemption shall terminate on the first day of the taxable year in which said manufacturer shall cease its manufacturing, fabricating or assembly operations in the county.

Done at Salisbury, Maryland, this 1st Day of November 2011.

ATTEST:

Matthew E. Creamer, Council Administrator

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

Gail M. Bartkovich, Council President

CERTIFICATION

This Resolution was Adopted [checked] Adopted with Amendments ___ Failed ___ Withdraw ___ by the County Council on November 1, 2011.

Certified by Matthew E. Creamer, Council Administrator