

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2011 Legislative Session

Legislative Day No. 08

Resolution No. 56-2011

Introduced by: The President of the Council at the request of the County Executive

A RESOLUTION APPROVING A RENEWAL OPTION OFFERED BY CAREFIRST OF MARYLAND, INC. TO REDUCE RENEWAL RATES IN EXCHANGE FOR AN INCREASE TO THE CALLABLE MARGIN.

WHEREAS, Carefirst of Maryland, Inc., doing business as CareFirst BlueCross BlueShield, hereafter "Carefirst", is the provider of employee medical, dental and vision care benefits for the Wicomico County Public Entities Consortium, hereafter "Consortium"; and

WHEREAS, the Board of Education, City of Salisbury and Wicomico County are members of the Wicomico County Public Entities Consortium; and

WHEREAS, in an effort to minimize the impact of the Consortium's renewal rate for the upcoming plan year, CareFirst has offered to reduce the renewal rate by 3% in exchange for an increase to the callable margin, for a period of one year, from 5% to 7%; and

WHEREAS, acceptance of the renewal option must be unanimous by the Wicomico County Public Entities Consortium.

NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland that the renewal option offered by CareFirst to reduce the renewal rate by 3% in exchange for an increase to the callable margin, for a period of one year, from 5% to 7% is hereby approved.

Done at Salisbury, Maryland, this 19th day of April, 2011.

ATTEST:

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

Matthew E. Creamer, Council Administrator

Gail M. Bartkovich, Council President

This Resolution was Adopted [checked], Adopted with Amendments, Failed, Withdrawn by the County Council on April 19, 2011.

Certified by Matthew E. Creamer, Council Administrator