

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

2018 Legislative Session

Legislative Day No. 28

Resolution No. 143-2018

Introduced by: The President of the Council at the request of the County Executive

A RESOLUTION DECLARING THAT 500 RIVERSIDE REALTY LLC IS ELIGIBLE TO RECEIVE ENTERPRISE ZONE BENEFITS FOR PROPERTY LOCATED AT 500 RIVERSIDE DRIVE, SALISBURY, MARYLAND.

WHEREAS, the City of Salisbury, Maryland and Wicomico County created an Enterprise Zone on June 6, 1983, for the purpose of encouraging economic development of the area encompassed within the boundaries of such zone; and

WHEREAS, the Enterprise Zone was created under authority granted by the State of Maryland; and

WHEREAS, State law permits certain benefits to be extended to businesses that locate or expand in the Enterprise Zone provided that they meet certain standards; and

WHEREAS, the City of Salisbury and Wicomico County have also established certain standards, which must be met in order for a business to be deemed eligible to receive Enterprise Zone benefits; and

WHEREAS, 500 Riverside Realty LLC meets the standards set forth in the State Code and in local regulations to be eligible to receive Enterprise Zone benefits; and

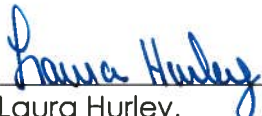
WHEREAS, Kiya Safai representing 500 Riverside Realty LLC has requested that the company be designated as eligible for Enterprise Zone benefits because of its investment of more than \$50,000 in the property located in the Enterprise Zone at 500 Riverside Drive, Salisbury, Maryland.

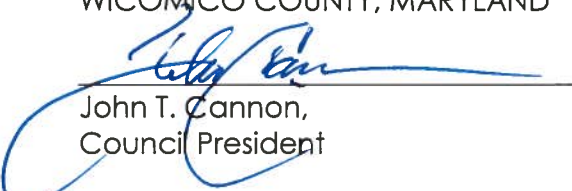
NOW, THEREFORE, BE IT RESOLVED, by the County Council of Wicomico County, Maryland that 500 Riverside Realty LLC be designated as eligible to receive the benefits of the Enterprise Zone effective upon the adoption of this Resolution.

Done at Salisbury, Maryland, this 18<sup>th</sup> day of December, 2018.

ATTEST:

COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND

  
\_\_\_\_\_  
Laura Hurley,  
Council Administrator

  
\_\_\_\_\_  
John T. Cannon,  
Council President

Certification

This Resolution was Adopted , Adopted with Amendments \_\_\_\_\_, Failed, \_\_\_\_\_, Withdrawn, \_\_\_\_\_ by the County Council on December 18, 2018.

Certified by   
\_\_\_\_\_  
Laura Hurley, Council Administrator